

**RESOLUTION NO. 26-10**

A RESOLUTION OF KITSAP TRANSIT BOARD OF COMMISSIONERS AUTHORIZING STAFF TO RENEW AND PAY THE LIABILITY AND PROPERTY INSURANCE POLICIES FOR KITSAP TRANSIT'S PASSENGER FERRY VESSELS AND FACILITIES

**WHEREAS**, Kitsap Transit provides passenger ferry service to Seattle and within Kitsap County; and

**WHEREAS**, the marine service insurance policies for property and liability are due to be renewed as of February 20, 2026; and

**WHEREAS**, Kitsap Transit must renew its insurance coverage for ten (10) passenger ferry vessels and eight (8) passenger ferry terminals owned or associated with its ferry operations in Bremerton, Port Orchard, Kingston, Southworth, and Seattle; and

**WHEREAS**, the marine insurance policies provide coverage for protection and indemnity for its operations, passengers and crews, hull coverage for its vessels, pollution liability, property and general liability at its associated ferry terminals; and

**WHEREAS**, the policy limits for general liability and pollution policies are ten million dollars (\$10,000,000) and one billion dollars (\$1,000,000,000) for protection and indemnity liability related to ferry operations; and

**WHEREAS**, Exhibit A, attached and incorporated herein, summarizes the premium associated with this one-year renewal of seven hundred ninety-three thousand two hundred fourteen dollars (\$793,214).

**NOW THEREFORE, BE IT RESOLVED** that the Board of Commissioners hereby authorizes Kitsap Transit staff to renew and pay the liability and property insurance policies for Kitsap Transit's passenger ferry vessels and facilities as provided in this resolution.

**ADOPTED** by the Kitsap Transit Board of Commissioners at a regular meeting held on the 3<sup>rd</sup> day of February 2026.

Signed by:  
*Katherine T. Walters*  
300F5865AC21489...  
Katherine T. Walters, Chairperson

DocuSigned by:  
**ATTEST:**  
*Jackie Bidon*  
4EE72EA9B81F4D1...  
Jackie Bidon, Clerk of the Board

## Exhibit A

The estimated program cost for the options are outlined in the following table:

Line of Coverage		Expiring		Proposed	
		Travelers Property Casualty Company of America		Travelers Property Casualty Company of America	
Property - Piers and Docks	Premium		\$213,451.00		\$217,736.00
	Estimated Cost*		\$213,451.00		\$217,736.00
	Change (\$)		-		\$4,285.00
	Change (%)		-		2.01%
	Exposure / TIV		\$36,830,000 - Total Insured Value		\$36,830,000 - Total Insured Value
		Travelers Property Casualty Company of America		Travelers Property Casualty Company of America	
Hull & Machinery, Increased Value & War Risk	Premium		\$253,784.00		\$241,406.00
	Estimated Cost*		\$253,784.00		\$241,406.00
	Change (\$)		-		(\$12,378.00)
	Change (%)		-		(4.88%)
	Exposure / TIV		11 Vessels on Hull		11 Vessels on Hull
		The Steamship Mutual Underwriting Association Limited		The Steamship Mutual Underwriting Association Limited	
Marine - Protection & Indemnity	Premium		\$275,466.78		\$283,730.78
	Estimated Cost*		\$277,119.58		\$285,433.16
	Change (\$)		-		\$8,313.58
	Change (%)		-		3.00%
			Travelers Property Casualty Company of America		Travelers Property Casualty Company of America
Marine General Liability	Premium		\$19,500.00		\$22,461.00
	Estimated Cost*		\$19,500.00		\$22,461.00
	Change (\$)		-		\$2,961.00
	Change (%)		-		15.18%
	Exposure / TIV		\$4,000,000 - Estimated Gross Revenue		\$4,850,000 - Estimated Gross Revenue
		Underwriters at Lloyd's London		Underwriters at Lloyd's, London	
Excess Marine General Liability	Premium		\$12,900.00		\$13,545.00
	Estimated Cost*		\$12,900.00		\$13,545.00
	Change (\$)		-		\$645.00
	Change (%)		-		5.00%
			Accredited Surety and Casualty Company, Inc, Great American Insurance Company, Ascot Insurance Company, Starr		Accredited Surety and Casualty Company, Inc, Great American Insurance Company, Ascot Insurance Company, Starr Indemnity

Line of Coverage		Expiring		Proposed	
		Indemnity & Liability Company		& Liability Company	
Vessel Pollution Liability	Premium		\$11,771.00		\$12,133.00
	Estimated Cost*		\$11,771.00		\$12,133.00
	Change (\$)		-		\$362.00
	Change (%)		-		3.08%
	Exposure / TIV		11 Vessels		11 Vessels
Agency Bill Administration Fee					\$500.00
Total Program Cost			\$788,525.58		\$793,214.16