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RESOLUTION NO. 26-54

A RESOLUTION OF THE KITSAP TRANSIT BOARD OF COMMISSIONERS AUTHORIZING THE PURCHASE OF SURPLUS WASHINGTON STATE DEPARTMENT OF TRANSPORTATION PROPERTY FOR FUTURE TRANSIT USE

WHEREAS, the Washington State Department of Transportation (WSDOT) has declared surplus an approximately 150,640-square-foot property identified as tax parcel number 292702-1-043-2007, located near SR 104 and Bond Road in Kitsap County; and

WHEREAS, the property is identified on WSDOT's right-of-way plan for SR 104, Port Gamble Road to Bond Road Vicinity, as a future park-and-ride site; and

WHEREAS, staff recommends acquiring the property to preserve it for future transit use; and

WHEREAS, Kitsap Transit obtained an independent appraisal of the property, which WSDOT reviewed and accepted, establishing a fair market value of seven hundred twenty thousand dollars ($720,000); and

WHEREAS, WSDOT has offered to sell the property to Kitsap Transit for its stated fair market value of seven hundred twenty thousand dollars ($720,000); and

WHEREAS, in addition, Kitsap Transit will pay all escrow fees, the recording fee, and any Excise Taxes, together with the pro-rated real estate taxes and other customary closing costs; and

WHEREAS, the property purchase was included in the 2026 Capital Budget Transit Fund using local funds.

NOW, THEREFORE, BE IT RESOLVED the Board of Commissioners hereby authorizes staff to purchase the property identified as tax parcel number 292702-1-043-2007 for the purchase price of seven hundred twenty thousand dollars ($720,000), plus applicable fees and closing costs on terms and forms approved by General Counsel.

ADOPTED by the Board of Commissioners of Kitsap Transit at a regular meeting held on the 20th day of October, 2026.

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Signed by:
Katherine T. Walters
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Katherine T. Walters, Chairperson

ATTEST:

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Jackie Bidon
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Jackie Bidon, Clerk of the Board