

RESOLUTION NO. 21-01

A RESOLUTION OF KITSAP TRANSIT BOARD OF COMMISSIONERS APPROVING THE 2021 ANNUAL LIABILITY AND PROPERTY INSURANCE PREMIUM

WHEREAS, Kitsap Transit is a founding member of the Washington State Transit Insurance Pool (WSTIP); and

WHEREAS, WSTIP was founded in 1989 to pool risk and provide its member transit agencies with general and auto liability coverage; and

WHEREAS, WSTIP has grown to twenty-five Washington State transit agency members from which annual member contribution are pooled to provide general/auto liability, property and pollution policies and facilitate claims management services; and

WHEREAS, the total annual premium and applicable limits for general/auto liability and property is incorporated by reference herein as Exhibit A; and

WHEREAS, Kitsap Transit insures marine operations and facilities with commercial insurance policies separate from its WSTIP policies due to WSTIP's marine exclusions; and


NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of Kitsap Transit hereby approves the 2021 liability and property premium of one million one hundred one thousand and seventy-four dollars (\$1,101,074).

ADOPTED by the Board of Commissioners of Kitsap Transit at a regular meeting held on the 5th day of January, 2021.



Robert Putaansuu, Chairperson

ATTEST:



Jill A. Boltz, MMC
Clerk of the Board

Exhibit A

Kitsap Transit Insurance Coverage Summary - 2021

General Liability and Property Coverage (1)

Coverage	Provider	Limit	Deductible	Coverage Period	Annual Premium
Comprehensive liability Coverage:					
General liability	WSTIP	\$ 25,000,000	\$ -	01/01/21 - 12/31/21	\$ 1,101,074
Auto liability	WSTIP	\$ 25,000,000	\$ -	↓	
Public officials liability	WSTIP	\$ 25,000,000	\$ 5,000		
Employment practices	WSTIP	\$ 25,000,000	\$ 5,000		
Crime	WSTIP	\$ 1,000,000	\$ 10,000		
Pollution liability	WSTIP	\$ 5,000,000	\$ 5,000		
Property Coverage:					
All risk property policy	WSTIP	\$ 500,000,000	\$ 5,000	07/01/21 - 06/30/22	↓
Auto physical damage	WSTIP	\$ 20,000,000	\$ 5,000	↓	
Boiler and machinery	WSTIP	\$ 100,000,000	\$ 5,000		
Earthquake	WSTIP	\$ 25,000,000	\$ 5,000		
Flood	WSTIP	\$ 50,000,000	\$ 5,000		
Cyber Liability	Beasley	\$ 2,000,000	\$ 5,000	↓	
Underground storage tank liability	Great American	\$ 1,000,000	\$ 25,000		
Total Annual Policy Premium					\$ 1,101,074

(1) The transit insurance pool (WSTIP) excludes marine liability and property policy coverage. Marine liability and property coverage is provided by a separate commercial policy.