

RESOLUTION NO. 21-09

A RESOLUTION OF KITSAP TRANSIT BOARD OF COMMISSIONERS AUTHORIZING STAFF PURCHASE AND ACCEPT A FEDERAL TRANSIT ADMINISTRATION (FTA) GRANT TRANSFER FOR THE 2004 M/V SOLANO FERRY VESSEL FROM SAN FRANCISCO BAY AREA WATER EMERGENCY TRANSPORTATION AUTHORITY (WETA) UPON RECEIPT OF THE WETA RELEASE OF INTEREST AND FTA APPROVAL OF SUCH TRANSFER

WHEREAS, a 2004 ferry vessel, the M/V Solano (identification #1155022) manufactured at Dakota Creek Inc., was originally purchased by the City of Vallejo for eleven million one hundred sixty-five thousand six hundred four dollars (\$11,165,604), with the FTA providing 53% of the funds in the amount of five million eight hundred seventy three thousand and eighty one dollars (\$5,873,081), via grants CA-90-Y130 and CA-90-Y083, and five million two hundred ninety two thousand five hundred and twenty three (\$5,292,523) in local match funds, and put into revenue service in June 2004; and

WHEREAS, WETA assumed control of the M/V Solano and accepted responsibility for the federal interest in this vessel, on July 1, 2012; and

WHEREAS, WETA no longer has a need for the M/V Solano for the provision of revenue service; and

WHEREAS, Kitsap Transit, which is an FTA grantee, has a need for the M/V Solano for use in revenue service for Kitsap Transit Fast Ferries to provide safe and reliable transportation from the Kitsap Peninsula to downtown Seattle; and

WHEREAS, WETA and Kitsap Transit have agreed upon the terms of sale and transfer of the M/V Solano from WETA to Kitsap Transit, which includes a payment to WETA in the amount one million seventeen thousand two hundred and fifty dollars (\$1,017,250) for WETA's local share of the vessel and a recipient-to-recipient transfer of the remaining federal interest in the vessel (valued at \$1,977,271 in January 2021 based upon straight-line depreciation of the federal share of the vessel over its 25-year life) from WETA to Kitsap Transit, which is allowable with FTA approval per FTA Circular C5010.1E; and

WHEREAS, Kitsap Transit agrees to maintain the vessel in accordance with FTA requirements and will include the vessel in Kitsap Transit's fleet inventory records; and

WHEREAS, the M/V Solano has been inspected by Kitsap Transit's consultant, Elliot Bay Design Group, and is United States Coast Guard (USCG) certified through July 2021; and

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:


1. The Board of Commissioners hereby authorizes staff to formally request the remaining federal obligation and grants transfer of the 2004 M/V Solano ferry vessel from WETA to Kitsap Transit, upon receipt of WETA's release of interest and FTA's approval of such transfer.
2. Authorize the payment to WETA of one million seventeen thousand two hundred fifty dollars (\$1,017,250), plus the payment of additional brokerage fees and closing costs.

ADOPTED by the Kitsap Transit Board of Commissioners at a regular meeting held on the 5th day of January, 2021.



Robert Putaansuu, Chairperson

ATTEST:



Jill A. Boltz, MMC
Clerk of the Board