

RESOLUTION NO. 21-11

A RESOLUTION OF KITSAP TRANSIT BOARD OF COMMISSIONERS APPROVING TRANSFER OF THE REMAINING FEDERAL INTEREST IN THE 2004 M/V SOLANO FERRY VESSEL FROM SAN FRANCISCO BAY AREA WATER EMERGENCY TRANSPORTATION AUTHORITY (WETA) TO KITSAP TRANSIT

WHEREAS, the 2004 ferry vessel, the M/V Solano (identification #1155022) manufactured at Dakota Creek Inc., was originally purchased by the City of Vallejo for eleven million one hundred sixty-five thousand six hundred four dollars (\$11,165,604), with the FTA providing 52.6% of the funds in the amount of five million eight hundred seventy three thousand and eighty-one dollars (\$5,873,081), via grants CA-90-Y130 and CA-90-Y083, and five million two hundred ninety two thousand five hundred and twenty three (\$5,292,523) in local match funds, and put into revenue service in June 2004; and

WHEREAS, WETA assumed control of the M/V Solano and accepted responsibility for the federal interest in this vessel, on July 1, 2012; and

WHEREAS, WETA no longer has a need for the M/V Solano for the provision of revenue service and was removed from service in December 2019; and

WHEREAS, Kitsap Transit, which is an FTA grantee, has a need for the M/V Solano for use in revenue service for Kitsap Transit Fast Ferries to provide safe and reliable transportation from the Kitsap Peninsula to downtown Seattle; and

WHEREAS, WETA and Kitsap Transit are requesting recipient-to-recipient transfer of the remaining federal interest in the vessel valued at two million two hundred twelve thousand one hundred ninety-four dollars (\$2,212,194) based upon accumulated depreciation of the federal share of the vessel over its 25-year service life, which is allowable with FTA approval per FTA Circular C5010.1E; and

WHEREAS, Kitsap Transit agrees to maintain the vessel in accordance with FTA requirements, with a remaining useful life of nine years and five months as of January 2021, and will include the vessel in Kitsap Transit's fleet inventory records; and

WHEREAS, the M/V Solano has been inspected by Kitsap Transit's consultant, Elliot Bay Design Group, and is United States Coast Guard (USCG) certified through July 2021; and

NOW THEREFORE, BE IT RESOLVED the Board of Commissioners hereby authorizes staff to formally request the remaining federal interest, totaling two million two hundred twelve thousand one hundred ninety-four dollars (\$2,212,194), and grants

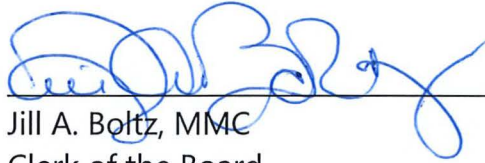
transfer of the 2004 M/V Solano ferry vessel from WETA to Kitsap Transit, upon receipt of FTA's approval of such transfer.

ADOPTED by the Kitsap Transit Board of Commissioners at a regular meeting held on the 2nd day of February, 2021.



Robert Putaansuu, Chairperson

ATTEST:



Jill A. Boltz, MMC
Clerk of the Board